

What else are we putting into our egg basket?

And do we have any other baskets?

Right now the oil industry accounts for over 33% of provincial revenue. It will deliver revenues for the next 30 years but, while this is good news, our economy cannot rely so heavily on non-renewable resources. We need more industries to sustain our economy into the future. Acting now is as urgent as it is important.

Oil-based economies like Alberta, Norway and even Saudi Arabia have long recognized the dangers of putting all their eggs in one basket and consistently and actively pursue economic diversification. They aggressively lock in future prosperity, reduce dependence on fluctuating petroleum revenues and avoid the risk of relying on a sole sector in a massive and changing global market.

Our province can ill afford a repeat of the economic disaster that accompanied the cod moratorium in the 1990's. We know well the dangers associated with relying on one industry. With our unemployment rate at close to 14%, we appreciate that realizing all the economic opportunity, created by diversification, is our most critical issue.

We are letting ourselves down if we don't learn from the past and immediately apply our resourcefulness, resilience and resolve to develop those industries that will carry us beyond the last drop of oil. Vote for representatives who act today, to develop the policies and plans required tomorrow, to diversify and prioritize protecting our economic future.



Think about it now.

Hold elected officials accountable later.

VOTE OCTOBER 11, 2011



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BOARD of TRADE

For things to think about visit www.bot.nf.ca