



St. John's
BOARD of TRADE

Leading Business Forward

Next Steps Forward

What we want the province to be



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Vision: a vivid, imaginative conception or anticipation

Strategy: a plan, method, or series of maneuvers or stratagems for obtaining a specific goal or result

Plan: a scheme or method of acting, doing, proceeding, making, etc., developed in advance

Goal: the result or achievement toward which effort is directed; aim; end

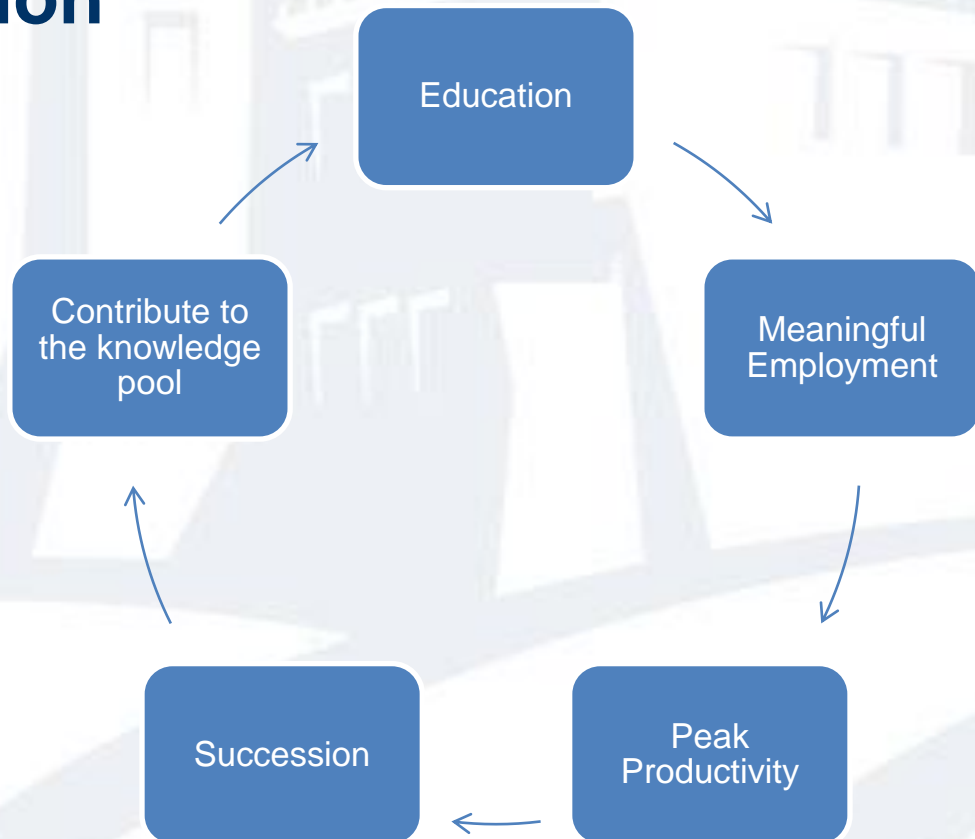
Objective: something that one's efforts or actions are intended to attain or accomplish; purpose; goal; target

The common thread is FAR: Foresight, Action, Results



People & Population

The life cycle for an individual & the economy are similar. The choices made within the cycle have consequences.





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Choice:

- the right, power, or opportunity to choose; option
- an alternative

Consequence:

- the effect, result, or outcome of something occurring earlier
- an act or instance of following something as an effect, result, or outcome



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Choice

1. Cumulative debt of \$8.2B, after years of deficit spending
2. Heavy reliance on single natural resource
3. Introducing/expanding niche or 'nice-to-have' services
4. Spending within our means, growing the industrial base, and making long term decisions

Consequence

1. \$2.2M/day unavailable for economic & social initiatives
2. Economic risk when resource dwindles/is exhausted
3. Potential unsustainable costs + increasing expectations
4. Avoiding tax increases, preventing economic & employment shocks, and sustaining opportunity



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From Vision to Prosperity

Foresight

- Research
- Consult
- Plan

Action

- Proactive solutions
- Implementation
- Adjustments

Results

- Economic development
- Social progress
- Sustainable government